

Minutes

University Terrace Condominiums Board Meeting; Friday, November 2, 2006

Location: 2959 Shadow Creek Drive

Time: 10:00AM

- 1. Roll Call: Karen James, Jody Messenich and Derek Knell were represented by proxy.**
- 2. Proof of notice of meeting. All board members were aware of the meeting.**
- 3. Reading of the minutes of the August 29, 2006 were read. Motion to approve minutes by Karen James, motion was approved.**
- 4. New Business**
 - A] Financials were reviewed through September 30, 2006. Expenses were \$1,063 over budget for the month. Year to date expenses were \$2,335 over budget for the year.**
 - B] Letter to owners regarding the proposed amendment was reviewed which was prepared by the HOA attorney Motion to approve minutes by Karen James and Approved.**
 - C] Letter to mortgage companies and procedure as as outlined by the attorney was reviewed and approved.**
 - D] Proposed amendment prepared by the attorney was reviewed and approved.**
- 5. Old Business**

None.
- 6. Adjournment of Meeting**

Meeting was adjourned.

