

Minutes
University Terrace Condominiums
Board Meeting; Friday June 9, 2006

Location: 2959 Shadow Creek Drive

Time: 11:00AM

- 1. Roll Call: Bob Cory, Karen James Derek Knell was represented by proxy. Owner; Dawn Rebik was also present.**
- 2. Proof of notice of meeting. All board members were aware of the meeting.**
- 3. Reading of the minutes of the May 16, 2006 were read. Motion to approve the minutes by Bob Cory subject to final review, seconded by Karen James, motion unanimously passed.**
- 4. New business. The draft financials for 2005 were reviewed with Kevin Zapp from FPM. Additional information is still required from the former property manager. Kevin hopes to have this information prior to the next board meeting.**
 - Minutes and rules and regulations to be e-mailed to board members for there comments and changes necessary.**
 - Discussion required with insurance company on liability issues.**
 - Response to be made to a homeowner on their concerns.**
- 5. Old business. - Special assessment to be scheduled after the financials are complete and proxies obtained.**
- 6. Next board meeting scheduled for Thursday; July 6/06 at 11:00AM.**
- 7. Adjournment of meeting. Motion to adjourn meeting by Karen James, Seconded by Bob Cory motion unanimously approved.**