

University Terrace Condominium Assoc., Inc
Revenue and Expense Report
Through 3/31/2010

Revenue	
Homeowners Dues	13,774.42
Late Fees	<u>134.73</u>
Total Revenue	13,909.15

Expenses	
Administrative Expenses	
Management Fees	1,545.00
Legal & Accounting	380.00
Insurance	<u>2,072.70</u>
Total Admin Expenses	3,997.70
Operating Expenses	
Water and Sewer	1,006.08
Electric	1,471.42
Trash	716.15
Alarm Monitoring	314.60
Janitorial	<u>1,140.00</u>
Total Operating Expenses	4,648.25
Maintenance Expenses	
Common Exterior (incld doors)	1,022.50
Common Interior	1,003.00
Garage	1,639.85
Landscaping	400.00
Snow Removal	<u>2,824.60</u>
Total Maint Expenses	6,889.95
Total Expense	15,535.90
Net Operating Funds	-1,626.75

Reserve Revenue	
Interest on Reserves	<u>101.54</u>
Total Reserve Revenue	101.54
Reserve Expenses	
Keypad Locks	550.00
Bike Racks	<u>1,650.00</u>
Total Reserve Expenses	2,200.00
Net Reserve Activity	-2,098.46

University Terrace Condominium Assoc. Inc.

Balance Sheet (Cash)

March 31, 2010

Assets	
Cash	
Checking (First Bank)	4,664.19
Money Market (First Bank)	<u>53,377.28</u>
Total Cash	58,041.47
Member Receivables	47.93
Total Assets	58,089.40
Liabilities	
Prepaid Dues	<u>4,503.72</u>
Total Liabilities	4,503.72
Equity	
Reserves	59,310.54
Retained Earnings	<u>-5,724.86</u>
Total Equity	53,585.68
Total Liabilities & Equity	58,089.40