

University Terrace Condominium Assoc.
2009 Operating Budget

Revenue	
Homeowners Dues	60,750.00
Parking Rent	900.00
Late Fees	100.00
Total Revenue	<u>61,750.00</u>
Expenses	
Administrative Expenses	
Management Fees	6,180.00
Legal & Accounting	400.00
Office Supplies	276.00
Insurance	7,550.00
Total Admin Expenses	<u>14,406.00</u>
Operating Expenses	
Water and Sewer	10,900.00
Electric	5,000.00
Trash	5,850.00
Alarm Monitoring	2,000.00
Janitorial	5,100.00
Pest Control	300.00
Total Operating Expenses	<u>29,150.00</u>
Maintenance Expenses	
Common Exterior (incl doors)	2,900.00
Common Interior	5,100.00
Garage	2,500.00
Plumbing Repairs	400.00
Electrical Repairs	300.00
Landscaping	2,750.00
Sprinkler Repair	500.00
Snow Removal	3,200.00
Total Maint Expenses	<u>17,650.00</u>
 Total Expense	 61,206.00
 Net Normal Operations	 544.00

2009 Reserve Budget

Reserve Revenue	
*Special Assessment	17,350.00
Interest on Reserves	500.00
Total Reserve Revenue	<u>17,850.00</u>
 Reserve Expenses	
Total Reserve Expenses	<u>0.00</u>
	0.00
 Net Reserve Activity	 17,850.00

*Last Quarter of 2008 4 quarterly payments on special assessment.