

MINUTES

UNIVERSITY TERRACE CONDOMINIUMS BOARD MEETING; WEDNESDAY; MARCH 21, 2007

Location: 2959 SHADOW CREEK DRIVE

TIME: 10:00AM

- 1. Roll Call: Jody Messenich, and Karen James were present, Derek Knell was on speaker phone which represented a quorum.**
- 2. Proof of notice of meeting. All board members were aware of the meeting.**
- 3. Reading of the minutes of the November 2, 2006 were read. Motion to approve minutes by Karen James, seconded by Jodi Messenich, motion was approved.**
- 4. New Business**
 - A] Financials were reviewed through December 31, 2006, net operations were \$13,431 over budget. Financials were reviewed through February 28, 2007, net operations were \$1,011 over budget. Need to review electrical costs and trash service. Schedule turning heat off in common hallways and garage because of the warmer weather. Motion to approve financials by Karen James and seconded by Jody Messenich, motion passed.**
 - B] The letter regarding the pool closure was reviewed and approved to be sent to owners. This letter will be sent out once the proposed plan is ready to be attached.**

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C] Discussion of the plan for the pool closure, parking and landscaping was made. Phase 1 will be filling in the pool and providing parking spaces. Phase 2 will be the landscaping. A scheduled date for starting the work will be provided in the near future.

D] The amendment was signed.

F] Look into key pads on the remaining 4 doors.

G] Discuss with adjoining property owner repairing the fence.

5. OLD BUSINESS: NONE

6. ADJOURNMENT OF MEETING

Motion to adjourn meeting by Jodi Messenich, seconded by Karen James, motion passed.

Next board meeting scheduled for Wednesday; July 11, 2007 at 10:00AM.